



SUBDIVISION STREETS DISCLOSURE STATEMENT ADDENDUM

THIS SUBDIVISION STREETS DISCLOSURE STATEMENT ADDENDUM (this "Addendum") is executed in conjunction with and, by this reference, incorporated into the New Home Purchase Agreement (the "Agreement") dated as of the _____ day of _____, 20____, between _____ (collectively, "Buyer") and Seller, as defined in the Agreement, respecting Lot _____ (the "Lot") of Phase/Section _____, of _____ Subdivision (the "Subdivision").

- 1. All initially capitalized terms not defined herein shall have the meanings set forth in the Agreement, and all references in this Addendum to the Agreement shall be deemed to include references to this Addendum and to every other addendum attached to the Agreement, which are hereby incorporated by this reference.
- 2. Pursuant to North Carolina General Statutes § 136-102.6, Seller hereby certifies to Buyer that the street within the Subdivision upon which the Lot fronts (the "Street") has the status indicated below:

_____ (a) Publicly Maintained Street

The right-of-way and design of the Street have been approved by the North Carolina Department of Transportation, Division of Highways ("NCDOT") or applicable municipal authorities, and that the Street has been or will be constructed by Seller in accordance with the standards for subdivision streets adopted by the NCDOT for acceptance in the highway system of the State of North Carolina, or in accordance with the standards adopted by the applicable municipal authorities for those streets located within the municipality's corporate limits; and

_____ (i) The Street has been accepted for maintenance by NCDOT or the applicable municipal authorities; or

_____ (ii) The Street will not be immediately accepted for maintenance by the State Department of Transportation or the applicable municipal authorities and the property owners association(s), made up of owners of lots within the Subdivision, will be responsible for the maintenance of the Street until such time as the State of North Carolina Department of Transportation or the applicable municipal authority elects to accept the Street for public maintenance.

OR

_____ (b) Privately Maintained Street

The Street is intended for the exclusive use and enjoyment of the lot owners within the Subdivision. The Street has been designated as a private street, and presently there is no intention to make it a part of the State Highway System or any municipal system for maintenance. The Street will not be constructed to minimum standards sufficient to allow for the inclusion of the Street in the State Highway System or any municipal system for maintenance. Consequently, no governmental entity will be responsible for maintenance

of the Street. The maintenance and repair of the Street shall be the responsibility of the property owners association(s) for the Community.

3. Seller shall not be responsible for any additional improvements or maintenance to the Street upon its completion.
4. Buyer acknowledges that it has received and read the foregoing Subdivision Streets Disclosure Statement Addendum.

[SIGNATURE PAGE TO FOLLOW]

SELLER: _____

By: _____

Date: _____

The undersigned Buyer acknowledges receipt of this Subdivision Streets Disclosure Statement Addendum this _____ day of _____, 20____.

Buyer
Date: _____

Buyer
Date: _____

Buyer
Date: _____

Buyer
Date: _____

Duplicate originals must be signed, with one original given to the Buyer and one original kept by Seller.